A Complete Standard in original issued IAS 02 Inventories

Resource Number: RS037/2026

Resource Details

Country	Global	**Group**	International Financial Reporting Standard (IFRS)
Category	Issued by International Accounting Standards Board (IASB)	**Sub-Category**	IAS 02 (Inventories)
Written By	by WITSYNC Team	**Designation**	WITSYNC Compliance
Effective Date	2001-04-01		
Short Brief	The objective of this Standard is to prescribe the accounting treatment for inventories. A primary issue in accounting for inventories is the amount of cost to be recognised as an asset and carried forward until the related revenues are recognised. This Standard provides guidance on the determination of cost and its subsequent recognition as an expense, including any write-down to net realisable value. It also provides guidance on the cost formulas that are used to assign costs to inventories.		

Sections

No sections available.

Documents

• Original Standard Version

References

No references added.